

FILLED  
GREENVILLE CO. S. C.

State of South Carolina 29 4 55 PM 1951

COUNTY OF GREENVILLE

OLLIE FARNSWORTH  
R.M.C.

EDWARD C. LIGON, JR. and LUCILLE D. LIGON

SEND GREETING:

WHEREAS, We the said Edward C. Ligon, Jr. and Lucille D. Ligon

in and by OLLIE certain promissory note in writing, of even date with these presents ARE well and truly indebted to Provident Life and Accident Insurance Company in the full and just sum of Ten Thousand and No/100 (\$10,000.00) DOLLARS, to be paid at Chattanooga, Tennessee together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of May, 1951, and on the 1st day of each month of each year thereafter the sum of \$76.50, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March, 1966, and the balance of said principal and interest to be due and payable on the 1st day of April, 1966; the aforesaid monthly payments of \$76.50 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said Edward C. Ligon, Jr. and Lucille D. Ligon, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Provident Life and Accident Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said Edward C. Ligon, Jr. and Lucille D. Ligon in hand and truly paid by the said Provident Life and Accident Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Provident Life and Accident Insurance Company.

All that certain piece, parcel or tract of land with buildings and improvements thereon, situate, lying and being in Butler Township about five miles east of the City of Greenville in the County of Greenville, State of South Carolina, being described according to a plat prepared by Dalton & Neves dated July 1, 1950 entitled "Property of Edward C. Ligon, Greenville County, S. C." (said plat being a revision of an earlier plat prepared by Dalton & Neves dated November 1, 1939 entitled "Property of Roy D. Williams") and having according to said plat the following metes and bounds, courses and distances, to wit:-

BEGINNING at an iron pin on the Southern side of Settlement Road at the joint corner of the mortgaged premises and property now or formerly of Case and running thence along the common line of the mortgaged premises and property now or formerly of Case and property now or formerly of Julia Kitchen S. 18-50 E. 1660 feet to an iron pin; thence along the common line of the mortgaged premises and property now or formerly of W. B. Styles S. 62-50 W. 294 feet to a point in the center of a creek; thence continuing along said line S. 63-05 W. 439 feet to an iron pin and a stone at the joint corner of the mortgaged premises and property now or formerly of W. P. Conyers; thence along the common line of the mortgaged premises and property now or formerly of Conyers